

Explanation of variances – pro forma

Name of smaller authority: **Hevingham Parish Council**

County area (local councils): **Norfolk**

Insert figures from Section 2 of the AGAR in all **blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2023/24 £ | 2024/25 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|----------------|----------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 17,933 | 20,362 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 17,000 | 18,000 | 1,000 | 5.88% | NO | | |
| 3 Total Other Receipts | 4,967 | 10,733 | 5,766 | 116.09% | YES | National lottery grant received of £6750.00 for a monkey challenge climbing wall - due to be paid out to supplier in May 2025. | |
| 4 Staff Costs | 6,100 | 6,143 | 43 | 0.70% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 13,438 | 11,652 | -1,786 | 13.29% | NO | | |
| 7 Balances Carried Forward | 20,362 | 31,300 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 20,362 | 31,300 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 263,230 | 272,137 | 8,907 | 3.38% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable