

Explanation of variances – pro forma

Name of smaller authority:

HEVINGHAM PARISH COUNCIL

County area (local councils and parish meetings only):

NORFOLK

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,362	31,300					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	18,000	19,000	1,000	5.56%	NO		
3 Total Other Receipts	10,733	9,526	-1,207	11.25%	NO		
4 Staff Costs	6,143	6,497	354	5.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,652	31,586	19,934	171.08%	YES		Works were carried out to the allotment footpath for £2,150. Grants given were used to purchase a climbing wall £6,750 and goals £1,199 (The grant for the climbing wall was received last year but only spent this year). New defibrillators were purchased for £4,700 and new picnic benches for £1,035. Repairs and extra gardening work was completed at the village hall for £1,043. VAT increased due to the extra spending £3,198.
7 Balances Carried Forward	31,300	21,743				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,300	21,743				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	272,137	281,472	9,335	3.43%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable